

GOODS AND SERVICE TAX

- Goods and Services Tax is a comprehensive tax applicable on goods & services, which has subsumed Central Indirect Taxes like excise duty, service tax, and State Levies like value added tax, octroi and entry tax, luxury tax etc.
- Destination based consumption tax
- Single taxable event i.e. Supply
- Dual GST Model – CGST to be central tax levied by centre and SGST to be state tax levied by states.
- IGST on interstate state transaction levied by centre

The indirect tax system has undergone change with introduction of GST from July 2017. The new GST regime introduces significantly higher compliance requirements in the form of multiple returns month, and constant reconciliation of tax credits being claimed by each entity.

GST law is evolving and when the law is shaping up, Business need to be connected to an expert team for consulting, legal opinions and day to day consulting

Chetan T. Shah & Co has successfully assisted all its clients in transitioning to the new system and is helping them in meeting the legal requirements around GST.

We provide following services to our clients

- GST registration
- Filing of GST returns and other compliances
- Liaison with tax authorities in cases of tax demands, scrutiny or disputes for GST
- Handling the regular refund applications for GST for exporter.
- Expressing opinion or interpretation of GST Act and specific sections as per clients requirement
- GST Audit